

**A Gift in Your Will** - This type of gift is known as a bequest. It can be a specific sum of money, or a portion of the remainder of your estate, or a specific piece of property, such as a home or securities. A bequest allows you to retain full control and make changes at any time should your circumstances change. Planning your legacy gift can be as simple as adding one line to a new or existing will.

Here is a sample of bequest language that can be used in your will:

***“I give to Multifaith Housing Initiative [206-404 McArthur Rd Ottawa, ON K1K 1G8] % of the residue of my estate (or the sum of \$ ) to be used for its general purposes.”***

In Canada, your executor can claim charitable bequests equivalent to 100% of the income on your final tax return.

With careful planning you can ensure that your estate will be distributed in accordance with your wishes and eliminate many, or all, of the taxes payable upon your death.

**In leaving a legacy gift with Multifaith Housing Initiative you are ensuring that the tradition of compassion and caring is kept alive for future generations and you are reminding those in need that they have not been forgotten.**

## THANK YOU

If you are thinking of leaving MHI a legacy gift, please contact us so we can discuss recognition opportunities in keeping with your wishes.

Multifaith Housing Initiative  
206-404 McArthur Ave.  
Ottawa, K1K 1G8

613-686-1825

[mhi.office.mgmt@gmail.com](mailto:mhi.office.mgmt@gmail.com)

[multifaithhousing.ca](http://multifaithhousing.ca)

# Your Legacy of Compassion

Legacy Giving Information Guide





## How Can You Get Involved?

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The impact of the financial support we receive from individuals and foundations is crucial in our mission to provide and promote affordable housing to people at risk for homelessness. Every aspect of the work we do, from tenant support to owning and operating rental units is supported and in many cases made possible by your generosity.

**One of the goals of MHI is to ensure that our stock of rental units forever remains affordable for those in need. By making a legacy gift you can help ensure this reality.**

## Planning for Tomorrow

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MHI strives to ensure that every building not only provides enough income to service its debt and take care of repairs and maintenance but that will also cover staff costs, tenant support, and advocacy.

The majority of our buildings are contributing to this goal; however we have not yet reached an economy of scale to fully sustain our operations. We anticipate that 100-150 units would accomplish this.

Each unit we acquire requires a down payment of roughly \$15,000.

Leaving a legacy gift will both help to create permanent housing for those at risk homelessness and also help to secure MHI's future and stability.

There are different ways to set up a Legacy Gift – Find the one that is best for YOU

## Many Benefits to Making a Legacy Gift

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**Reduced Taxes** - A charitable gift is an effective method to reduce taxes. We will issue you an official receipt for the full value of the will bequest. This receipt can then be used to reduce the tax payable on your final return.

**Flexible & Revocable** - A charitable gift can be made for any amount and can be made no matter how old you are. What's more, a bequest gift is revocable at any time should your financial situation change.

**Help Provide Homes to Societies Most Vulnerable** - Your charitable bequest will make a lasting difference in the lives of people at risk for homelessness.

**Leave a Lasting Legacy** – Your charitable gift will be a lasting legacy for you, your family or anyone you wish to honour.

Caring for the Future